

Press release

Zurich and Geneva, 27 September 2023

Indosuez Wealth Management appoints new Head of Zurich branch

Indosuez Wealth Management, the global wealth management arm of the Crédit Agricole Group, has appointed Andrey Batyukov as the new Head of its Zurich office. He succeeds Elvio Gasparin, who is retiring after more than 30 years of service to the Group. Andrey Batyukov will continue to strengthen the bank's footprint on priority markets while developing the business with external asset managers and institutional investors as well as increasing synergies with other Crédit Agricole Group entities based in Switzerland.

Andrey Batyukov has more than 25 years of experience in wealth management, corporate and investment banking. He began his career in the structured trade finance department at Standard Bank London Limited. In 2004 he joined BNP Paribas, where he helped set up and later headed the Energy and Commodity Finance Division in the Moscow office. In 2011, he moved to Geneva, where he was Deputy Head of the Metals and Mining team before joining the bank's Wealth Management Division in 2014 as Head of Key Clients CIS & CEE Market Area. In August 2020, Andrey Batyukov joined Indosuez Wealth Management as Head of the Eastern Europe Desk with teams in Geneva and Zurich.

Andrey Batyukov is a Swiss citizen and holds degrees from the Moscow Engineering Physics Institute (MEPhI) and the Higher School of Economics University of Russia (HSE). He also holds a Diploma in Banking & Finance from Kalaidos University of Applied Sciences Switzerland.

Isabelle Jacob-Nebout, Head of Wealth Management at Indosuez in Switzerland, comments on the appointment: "Andrey Batyukov's international experience and expertise will help us to further implement of our bank's growth strategy. We are delighted to be able to fill this important position with such an experienced leader from our own ranks".

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About Indosuez Wealth Management

Indosuez Wealth Management is the global wealth management brand of Crédit Agricole Group, ranked 10th largest bank in the world based on balance sheet (The Banker 2022).

With more than 145 years of experience serving families and entrepreneurs around the world, Indosuez Wealth Management offers a tailored approach that enables our clients to protect and develop their wealth according to their aspirations. Its teams take a comprehensive view and provide expert advice and exceptional service, offering a wide range of services for the management of both personal and professional assets.

Recognised for its international dimension and human scale, Indosuez Wealth Management employs nearly 3,000 people in 10 locations around the world, in Europe (Belgium, France, Italy, Luxembourg, Monaco, Spain and Switzerland), Asia-Pacific (Hong Kong SAR, New Caledonia and Singapore) and the Middle East (United Arab Emirates).

With 130 billion euros in assets under management (as of 31/12/2022), Indosuez Wealth Management is one of the world's leading wealth management companies.

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