

Luxembourg, 15 April 2019

**Requirements governing prevention of money laundering and terrorist financing –
All funds and designations**

Dear Sirs,

We refer to your Anti-money laundering requirements and we hereby confirm that our bank, being incorporated under the laws of Luxembourg, is subject to the supervision of the *Commission de Surveillance du Secteur Financier (CSSF)*. *

CA Indosuez Wealth (Europe) is a subsidiary of CA Indosuez Wealth (Group) which itself is a subsidiary of Crédit Agricole Corporate Investment Bank, a French registered bank.

Our bank strictly complies with the laws and regulations on the prevention of money laundering and terrorist financing, as well as with the Circulars issued by the prudential supervision authority (CSSF) on that subject.

Luxembourg is one of the charter members of the Financial Action Task Force on Money Laundering (FATF) and, as a member of the European Union, is subject to the EU regulations concerning anti-money laundering and the prevention of terrorist financing.

In compliance with such rules, our bank has elaborated, and constantly adapts and completes, its respective procedures and policies.

Our bank has appointed a Chief Compliance Officer, responsible for the elaboration of a program on the prevention of money laundering and terrorist financing. These procedures are checked by our internal audit department and by the external auditor (Ernst & Young).

Our institution duly applies the Know Your Customer identification rules. More specifically, each client of our bank has to be identified before the opening of an account, including beneficial owners where applicable and documentary evidence of their identity is held. We are also legally bound to keep the documents evidencing clients' identity at least five years after the end of the relationship. Customers are subject to risk assessment and customer due diligence is performed on a risk based approach. We take reasonable measures to establish the source of wealth and the sources of funds of customers and the identified beneficial owners.

In accordance with applicable laws and regulations, including privacy and data protection laws, our bank fully co-operates with governmental and law enforcement authorities. We are strictly complying with any information request from those authorities to which client information and documentation may be made available upon request. In the context of preventing the financing of terrorism, we use lists issued by the supervisory and judiciary authorities and ensure that clients' files are checked regularly.

Knowledge of the customer must be based not only on the formal identification of that customer but also on its profile. Our procedures include detecting and reporting suspected activities to

* As evidence for our banking license, please refer to the CSSF website : www.cssf.lu

the department which is in charge of compliance and informing the Financial Intelligence Unit (FIU) of all acts suspected of money laundering or terrorist financing. We have in place appropriate methods of monitoring transactions and account relationships to identify potential suspicious activity.

We have policies covering relationships with Politically Exposed Persons (“PEPs”), their families and close associates and perform identification and monitoring of PEP’s on an ongoing basis.

We provide appropriate training on the prevention measures to our employees on a regular basis.

We do not deal with “shell banks” (i.e. a foreign bank not having physical presence in any country).

We confirm that documentation and information on the shareholder and underlying will provided to a competent authority such as the CSSF without restriction upon reasonable request.

We confirm that we adhere to OFAC, UN and EU Sanctions Checking and adhere to the 4th EU money laundering directive. And we confirm that we screen clients, proxyholders, authorized signatories and employees against PEPs’ and the aforesaid sanctions lists.

This only reflects current legal obligations incumbent to the Bank who reserves the right to adapt its procedures at all times with the legal or regulatory framework and professional guidelines.

We confirm that we hold documents and information for a period of at least 5 years after the relationship with a shareholder has ended.

Sincerely yours,

Dominique MOINIL
Chief Compliance Officer

Amandine LEONARD
Compliance Officer